

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 92-296-W/S - ORDER NO. 92-800✓
SEPTEMBER 14, 1992

IN RE: Application of Sherwood Enterprises,)	
Inc. d/b/a Sherwood Utilities)	
requesting approval of rates and)	ORDER APPROVING
charges for water and sewer service)	RATES AND CHARGES
provided to its customers in Sherwood)	
Mobile Home Park located in Charleston)	
County, South Carolina.)	

This matter comes before the Public Service Commission of South Carolina (the Commission) by way of an Application filed by Sherwood Enterprises, Inc. d/b/a Sherwood Utilities (the Company) for approval for establishment of water and sewer rates and charges for service provided to its customers in its service area at the Sherwood Mobile Home Park in Charleston County, South Carolina. The Company's May 12, 1992 Application was filed pursuant to S.C. CODE ANN. §58-5-240 (1976, as amended) and R.103-821 of the Commission's Rules of Practice and Procedure.

By letter dated June 3, 1992, the Commission's Executive Director instructed the Company to publish a prepared Notice of Filing one time in a newspaper of general circulation in the area affected by the Company's Application. The Notice of Filing indicated the nature of the Company's Application and advised all interested parties desiring participation in the scheduled

proceeding of the manner and time in which to file the appropriate pleadings. The Company was likewise required to notify directly all customers affected by the proposed rates and charges. A Petition to Intervene was filed on behalf of Steven W. Hamm, Consumer Advocate for the State of South Carolina (the Consumer Advocate).

A public hearing relative to the matters asserted in the Company's Application was held on September 2, 1992 at the Hearing Room of the Commission at 111 Doctors Circle, Columbia, South Carolina. The Company was represented by its President, Robert W. Ashby. Carl F. McIntosh, Esquire, represented the Consumer Advocate, and F. David Butler, Staff Counsel, represented the Commission Staff.

The Company presented the testimony of Robert W. Ashby to explain the services being provided by the Company, the financial statements and accounting adjustments submitted and the reasons for the requested rates. No other witnesses were presented.

FINDINGS OF FACT

1. The Company is a corporation organized and existing under the laws of the State of South Carolina. The Company is a water and sewer utility operating in the State of South Carolina and is subject to the jurisdiction of the Commission pursuant to S.C. CODE ANN. §58-5-10 et seq. (1976, as amended). Application of Company.

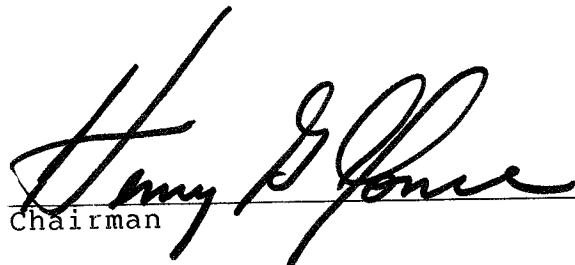
2. The Company provides water and sewer service to 120 customers in the Sherwood Mobile Home Park located in Charleston County, South Carolina. Application of the Company.

3. The present case is an establishment case. At present, the Company proposes a minimum charge for water and sewer service of \$5.00; a water rate per 1,000 gallons of \$1.984; a sewer rate per 1,000 gallons of \$2.976; and a reconnect fee of \$10.00. The Company asserts that the establishment of these rates are necessary in order for it to maintain the financial integrity of the Company. Company witness Ashby states that the rates as proposed will provide no income to the Company, but will merely pay the expenses incurred by the Company. In addition, Ashby provided a proposed pro forma income and expense statement for the next 12 month period (Hearing Exhibit 1), which verifies that the rates, as established, will provide no more income than the amount of the estimated total expenses of the Company (a 0% operating margin).

4. An examination of the proposed rates and charges of the Company show that the rates are just and reasonable. After an examination of the Company's projected income and proposed expenses and considering the testimony of the witness and the record as a whole, the Commission is of the opinion that the Company should be granted the rates and charges as proposed and that appear in Appendix A attached hereto.

5. That this Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)

APPENDIX A

SHERWOOD ENTERPRISES, INC. DBA SHERWOOD UTILITIES
2215 Hayne Street
Charleston, S. C. 29418
803-553-1900

FILED PURSUANT TO DOCKET NO. 92-296-W/S - ORDER NO. 92-800
EFFECTIVE DATE: SEPTEMBER 14, 1992

MINIMUM MONTHLY CHARGE - INCLUDES UP TO \$5.00
1000 GALLONS OF WATER & SEWER SERVICE

IN EXCESS OF 1000 GALLONS THE FOLLOWING RATES APPLY:

WATER RATE PER 1000 GALLONS	\$1.984
SEWER RATE PER 1000 GALLONS	\$2.976
RECONNECT FEE	\$10.00